

MANJEERA CONSTRUCTIONS LIMITED

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

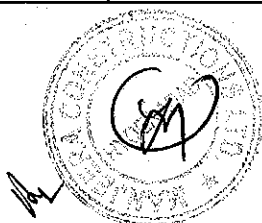
Statement of Standalone Financial Results for the Quarter and year ended March 31, 2015

(in Rs. Lac)

Particulars	Quarter Ended			Year ended	
	(Unaudited)			(Audited)	(Audited)
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1 Income from operations					
a Net Sales/Income from operations	77.06	184.57	1,159.52	1,142.46	5,180.94
Total income from operations	77.06	184.57	1,159.52	1,142.46	5,180.94
2 Expenses					
a - Cost of Sales and contract expenses	(21.33)	165.33	1,105.87	923.89	4,692.49
b - Employee benefits expense	30.62	16.57	17.09	114.09	232.55
c - Depreciation and amortisation expense	2.76	11.65	15.56	36.94	60.32
d - Other expenses	270.24	11.43	37.46	355.03	188.59
Total Expenses	282.30	204.98	1,175.97	1,429.96	5,173.95
3 Profit from operations before other income and finance costs (1 - 2)	(205.24)	(20.41)	(16.46)	(287.50)	6.99
4 Other income	579.28	127.89	210.08	999.34	1,113.44
5 Profit before finance costs (3 + 4)	374.04	107.48	193.62	711.84	1,120.43
6 Finance costs	(10.13)	100.45	152.24	316.16	588.35
7 Profit after finance costs and before tax (5 - 6)	384.18	7.03	41.38	395.67	532.08
8 Tax expenses	(21.27)	1.75	(21.27)	125.33	147.18
9 Net Profit from ordinary activities after tax (7-8)	405.45	5.28	62.65	270.34	384.90
10 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
11 Reserves as per balance sheet of previous accounting year					
12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	3.24	0.04	0.50	2.16	3.08

PART II - Select information for the year ended March 31, 2015

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding					
a) Pledged/Encumbered					
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%	12.89%
- Percentage of shares (as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%	9.59%
b) Non-Encumbered					
- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%	87.11%
- Percentage of shares (as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%	64.85%



Particulars	Quarter ended March 31, 2015
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B INVESTOR COMPLAINTS

Pending at the beginning of the Quarter	Nil
Received during the Quarter	Nil
Resolved during the Quarter	Nil
Pending at the end of the Quarter	Nil

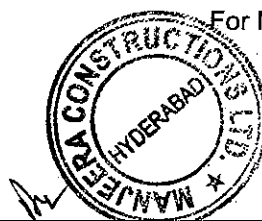
Standalone Statement of Assets and Liabilities

Particulars	As at	As at
	31.03.2015	31.03.2015
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,250.84	1,250.84
b) Reserves and surplus	6,497.10	6,237.03
Sub- Total - Shareholders' funds	7,747.94	7,487.87
2 Non-Current liabilities		
a) Long-term borrowings	1,205.38	4.32
b) Deferred tax liabilities(Net)	46.17	55.01
c) Long-term provisions	12.10	13.72
Sub- Total - Non - Current Liabilities	1,263.65	73.05
3 Current liabilities		
a) Short-term borrowings	2,140.61	3,053.70
b) Trade payables	672.98	1,128.45
c) Other current liabilities	3,233.02	3,794.05
d) short-term provisions(Net)	206.40	184.41
Sub- Total - Current Liabilities	6,253.02	8,160.61
Total - Equity and Liabilities	15,264.61	15,721.54
B ASSETS		
1 Non - current assets		
a) Fixed Assets	343.46	383.91
b) Non-current Investments	5,265.42	5,239.00
c) Long-term loans and advances	201.45	101.45
Sub- Total - Non - Current Assets	5,810.34	5,724.36
2 Current assets		
a) Inventories	3,317.98	2,911.71
b) Trade recivable	3,031.45	2,503.90
c) Cash and cash equivalents	361.91	214.41
d) Short-term loans and advances	2,742.71	4,354.93
e) Other current assets	0.21	12.22
Sub- Total - Current Assets	9,454.27	9,997.18
Total - Assets	15,264.61	15,721.54

Notes to results :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30-05-2015 as required under Clause 41 of the Listing Agreement.
- The figures of the last quarter ended 31 March,2015 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- During the Quarter ended March 31,2015 the Company has sold partly its investment in Debenture in the Associates company and the sale consideration was part of other income amounting to Rs.324 lacs
- The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS 17.
- The corresponding figures for the previous periods have been regrouped wherever necessary.
- Investors can view the standalone results of the Company on the Company's website www.manjeera.com. or on the websites of BSE (www.bseindia.com) or MSE (www.mseindia.com).

For MANJEERA CONSTRUCTIONS LIMITED



G. Yoganand
G. YOGANAND

CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 30-05-2015

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

PART I

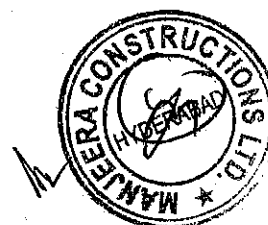
	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	a) Net Sales/Income from operations	874.00	1,254.76	4,095.37	6,032.43	11,030.14
	b) Other operating income	1.08	2.45	3.57	14.32	5.29
	Total income from operations	875.08	1,257.21	4,098.94	6,046.75	11,035.43
2	Expenses					
	Cost of Sales and Contract expenses	549.39	377.56	2,986.33	3,053.59	8,786.50
	Employee benefits Expense	123.88	46.15	74.07	314.33	358.38
	Depreciation Expense	86.48	103.09	195.77	240.82	295.50
	Other Expenses	1,204.82	514.29	397.93	2,572.91	1,146.73
3	Total expenses	1,964.57	1,041.09	3,654.10	6,181.65	10,587.11
4	Profit from operations before other income and Finance costs (1)- (3)	(1,089.49)	216.12	444.84	(134.90)	448.32
5	Other Income	776.34	9.84	223.94	822.11	1,157.75
6	Profit before finance costs (4) +(5)	(313.15)	225.96	668.78	687.21	1,606.07
7	Finance costs	930.89	489.74	352.59	2,243.85	970.52
8	Profit before tax from ordinary activity	(1,256.68)	(263.78)	316.19	(1,569.28)	635.54
9	Tax expense (ordinary activity)	2,187.58	114.26	(117.68)	125.33	147.71
10	Prior period items	(3,444.26)	-	-	(1,937.65)	-
11	Net Profit from ordinary activities after tax	-	(378.04)	433.86	243.03	487.83
12	Profit before tax discontinuing operations	12.64	-	-	12.64	-
	Tax expense (discontinuing operations)-Deferred tax charge	54.93	-	-	54.93	-
14	Net Profit from discontinuing operation after tax	(42.29)	-	-	(42.29)	-
15	Net profit for the year after tax	(42.29)	-	-	200.74	-
16	Share of profit from associates	-	-	-	76.49	41.71
17	Minority Interest	(49.25)	(175.15)	131.55	(19.67)	50.56
18	Net Profit after Taxes and Minority Interest (11) - (12)	6.96	(202.89)	302.31	296.91	478.98
19	Paid - up equity share capital (Face value of Rs. 10 each fully paid up)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
20	Reserves and Surplus				7,162.30	6,875.66
21	Earnings Per Share (Basic and diluted)	0.06	(1.62)	2.42	2.37	3.83

PART II

A	Particulars of shareholding					
	Public Shareholding					
	- Number of Shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
	- Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55
	Promoter and promoter's group					
	Pledged/Encumbered					
	Number of Shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
	- Percentage Shares (as a % of total shareholding of promoter and promoter's group)	12.89	12.89	12.89	12.89	12.89
	- Percentage Shares (as a % of total share capital of the Company)	9.59	9.59	9.59	9.59	9.59
	Non - Encumbered					
	- Number of Shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
	- Percentage Shares (as a % of total shareholding of promoter and promoter's group)	87.11	87.11	87.11	87.11	87.11
	- Percentage Shares (as a % of total share capital of the Company)	64.85	64.85	64.85	64.85	64.85

B Investors complaints

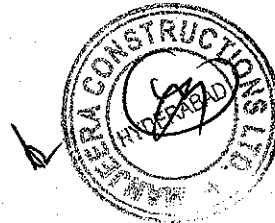
Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Pending at the end of the Quarter	NIL



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs.in lacs)

Particulars	As at	As at
	31.03.2015	31.03.2014
	(Audited)	(Audited)
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,250.84	1,250.84
b) Reserves and surplus	7,162.30	6,875.66
Sub- Total - Shareholders' funds	8,413.14	8,126.51
2 Minority interest	4,811.34	4,831.01
3 Non-Current liabilities		
a) Long-term borrowings	26,070.70	16,078.28
b) Deferred tax liabilities(Net)	106.85	60.87
c) Other long-term liabilities	991.23	1,103.63
d) Long-term provisions	27.83	22.98
Sub- Total - Non - Current Liabilities	27,196.61	17,265.76
4 Current liabilities		
a) Short-term borrowings	6,770.91	9,900.30
b) Trade payables	2,865.13	3,095.37
c) Other current liabilities	16,091.54	19,859.29
d) short-term provisions(Net)	215.02	195.33
Sub- Total - Current Liabilities	25,942.59	33,050.29
Total - Equity and Liabilities	66,363.68	63,273.57
B ASSETS		
1 Non - current assets		
a) Fixed Assets	19,342.50	20,345.13
b) Non-current Investments	951.72	848.81
c) Long-term loans and advances	959.33	825.79
Sub- Total - Non - Current Assets	21,253.56	22,019.73
2 Current assets		
a) Inventories	39,469.87	34,666.04
b) Trade recivable	4,106.17	3,269.18
c) Cash and cash equivalents	728.61	954.25
d) Short-term loans and advances	728.24	1,693.94
e) Other current assets	77.24	670.43
Sub- Total - Current Assets	45,110.12	41,253.84
Total - Assets	66,363.68	63,273.57



Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-05-2015 as required under Clause 41 of the Listing Agreement
- The figures of the last quarter ended 31 March, 2015 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year
- During the Quarter ended March 31, 2015 the Company has sold partly its investment in Debenture in the Associates company and the sale consideration was part of other income amounting to Rs.324 lacs
- The Company has disclosed business segment as the primary segment for the reporting. The Companies operations predominantly relate to "Development and sale of residentials, retail and commercial spaces" and "Leasing and maintenance of commercial spaces."

Business segment disclosures for the year ended March 31, 2015 as per AS-17 :

Particulars	Sale of space	Leasing	Total
Revenue from operations:			
External sales	28,68,92,227	31,63,50,767	60,32,42,994
Segment revenue	28,68,92,227	31,63,50,767	60,32,42,994
Segment result	9,27,94,011	14,95,74,756	24,23,68,767
Other income			5,31,62,381
Interest expenses			(19,39,04,604)
Unallocable expenditure			(25,72,90,767)
Prior period items, net			19,37,64,748
Profit before tax			3,81,00,525
Tax benefit			(1,80,26,255)
Profit after tax			2,00,74,270
Other information			
Segment assets	4,42,63,43,998	1,92,77,03,523	6,35,40,47,521
Unallocable assets			28,02,17,447
Total assets			6,63,42,64,968
Segment liabilities	1,15,65,85,865	28,92,16,217	1,44,58,02,082
Unallocable liabilities			5,18,84,62,886
Total liabilities			6,63,42,64,968
Capital expenditure	1,60,27,833	77,79,38,700	79,39,66,533
Depreciation (included in segment expense)	48,05,159	1,92,76,932	2,40,82,091
Non cash expenses other than depreciation		11,23,000	11,23,000

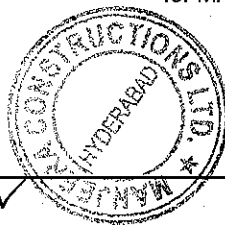
- The Board of Directors of the subsidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project, being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates and Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner Companies and on the said Petitioner companies with effect from the appointed date, April 01, 2013.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Financial Results for the quarter ended March 31, 2015 are summarised below. The Standalone results of the Company for the year ended 31.03.2015 are submitted to Stock exchanges and is available on the website i.e. www.manjeera.com, www.bseindia.com.

STANDALONE INFORMATION

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	576.18	312.46	1,369.60	2,061.64	6,294.38
Profit before tax	99.25	7.03	41.37	110.74	532.08
Profit after tax	107.11	5.28	62.64	121.48	384.90

- Figures for the previous periods have been regrouped, rearranged, restated and reclassified, wherever necessary, to conform to the current period's classification.

By order of the Board
for MANJEERA CONSTRUCTIONS LIMITED



(Signature)
G. LOGANAND
MANAGING DIRECTOR

Place : HYDERABAD

Date : 30.05.2015