



**Limited Review Report for the Quarter ended June 30, 2014**

To The Board of Directors of Manjeera Constructions Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Manjeera Constructions Limited wherein is included financial results of its subsidiaries, Manjeera Retail Holdings Private Limited and MTM Estates and Properties Private Limited, for the quarter and period ended June 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited Consolidated Financial Statements prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement by the Holding Company, Manjeera Constructions Limited, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14-08-20143



For A.K. SABAT & Co.,  
Chartered Accountants  
(Firm Registration No : 321012E)

**(D.VIJAYA KUMAR)**  
PARTNER

Membership No: 051961

MANJEERA CONSTRUCTIONS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

PART I

(Rs.in Lacs)

Sl. No.	Particulars	QUARTER ENDED			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations				
	a) Net Sales/Income from operations	2,075.70	4,336.41	4251.65	11,030.14
	b) Other operating income	9.64	(237.47)	3.74	5.29
	Total income from operations	2,085.34	4098.94	4255.39	11035.43
2	Expenses				
	Cost of Sales and contract expenses	1,044.13	2986.33	3777.20	8786.50
	Employee benefits expense	82.36	74.07	95.17	358.38
	Depreciation expense	89.70	195.77	17.33	295.50
	Other expenses	315.73	397.93	172.85	1146.73
	Total expenses	1,531.92	3654.10	4062.55	10587.11
3	Profit from operations before other income, finance costs and exceptional items (1)- (2)	553.42	444.83	192.84	448.32
4	Other income	26.73	223.94	299.64	1157.75
5	Profit from ordinary activities before finance costs and exceptional items (3) +(4)	580.15	668.77	492.48	1606.07
6	Finance costs	558.34	352.59	149.76	970.52
7	Profit from ordinary activities after finance cost but before exceptional items (5) - (6)	21.81	316.18	342.72	635.55
8	Exceptional items	129.45	0.00	0.00	0.00
9	Profit from ordinary activities before tax (7) + (8)	151.26	316.18	342.72	635.55
10	Tax expenses (including deferred tax)	103.90	-117.68	109.54	147.71
11	Net Profit from ordinary activities after tax (9) - (10)	47.36	433.87	233.18	487.83
12	Minority Interest	12.62	131.55	61.49	50.56
13	Net Profit after Taxes and Minority Interest (11) - (12)	34.74	302.32	171.69	437.27
14	Paid - up equity share capital (Face value of Rs. 10 each fully paid up)	1250.84	1250.84	1250.84	1250.84
15	Reserves and Surplus	6,790.47	6764.59	6499.01	6764.59
16	Earnings Per Share (Basic and diluted)	0.28	2.42	1.37	3.50

PART II

A. Particulars of shareholding					
1	Public Shareholding				
	- Number of Shares	3196073	3196073	3196073	3196073
	- Percentage of Shareholding	25.55	25.55	25.55	25.55
2	Promoter and promoter's group				
	Pledged/Encumbered				
	- Number of Shares	1200000	1200000	1200000	1200000
	- Percentage Shares ( as a % of total shareholding of promoter and promoter's group )	12.89	12.89	12.89	12.89
	- Percentage Shares ( as a % of total share capital of the Company )	9.59	9.59	9.59	9.59
	Non - Encumbered				
	- Number of Shares	8112345	8112345	8112345	8112345
	- Percentage Shares ( as a % of total shareholding of promoter and promoter's group )	87.11	87.11	87.11	87.11
	- Percentage Shares ( as a % of total share capital of the Company )	64.85	64.85	64.85	64.85
B. Investors complaints					
Status of Shareholders complaints received during quarter ended 30.06.2014					
	Beginning of the Quarter		NIL		
	Received		NIL		
	Resolved		NIL		
	Pending		NIL		



