

**Date: 14.09.2017**

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting – Reg.**  
**Ref: Our Letter Dated 08.09.2017**

With reference to the above subject, the Board of Directors of the Company at their meeting held on Thursday the 14<sup>th</sup> September, 2017 *inter-alia* has transacted the following:

1. Considered and approved the Un-Audited Financial Results of the Company for the Quarter ended 30<sup>st</sup> June, 2017.

Please find enclosed herewith the Unaudited Standalone Financial Results of the Company along with Limited Review Reports for the Quarter ended 30<sup>th</sup> June, 2017 taken on records by the Board of Directors.

The meeting of the Board of Directors of the Company commenced at 4:00 P.M and concluded at 7:25 P.M.

You are requested to kindly take the same on record.

Yours faithfully,

**For Manjeera Constructions Limited**



**SUCHARITRA SAHOO**  
**COMPANY SECRETARY**  
Encl: As above.



**Manjeera Constructions Ltd.**

# 711, Manjeera Trinity Corporate, JNTU – Hitech City Road, Kukatpally, Hyderabad – 500 072,  
CIN : L45200AP1987PLC007228  
Ph: +91 40 66479647 / 66479664, E-mail : info@manjeera.com, www.manjeera.com

**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 711, Manjeera Trinity Corporate, JNTU to Hitech City Road, Hyderabad - 500 072  
CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

**Statement of Standalone unaudited Financial Results for the Quarter ended June 30, 2017**

**Part-I**

**(Rs. In Lac)**

Particulars	Quarter Ended			Year ended
	(Unaudited)			
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
<b>1 Income</b>				
a. Revenue from operations	1,175.67	1,563.95	685.70	3,449.82
b. Other income	668.08	397.52	244.68	1,264.67
<b>Total Income</b>	<b>1,843.75</b>	<b>1,961.47</b>	<b>930.38</b>	<b>4,714.48</b>
<b>2 Expenses</b>				
a. Cost of Sales and contract expenses	1,133.89	1,172.21	648.80	2,965.87
b. Employee benefits expenses	46.42	32.41	43.84	174.95
c. Finance costs	189.33	403.34	159.58	699.66
d. Depreciation and amortisation expenses	14.51	14.48	8.71	40.75
e. Other expenses	93.01	44.11	57.12	290.77
<b>Total Expenses</b>	<b>1,477.15</b>	<b>1,666.55</b>	<b>918.04</b>	<b>4,172.00</b>
<b>3 Profit before tax (1) - (2)</b>	<b>366.60</b>	<b>294.92</b>	<b>12.34</b>	<b>542.49</b>
<b>4 Tax expense</b>				
Current tax	0.45	302.77	6.88	374.37
Deferred Tax	(2.78)	(2.18)	(1.09)	(1.85)
<b>5 Profit for the period (3) - (4)</b>	<b>368.93</b>	<b>(5.67)</b>	<b>6.55</b>	<b>169.97</b>
<b>6 Other Comprehensive Income</b>				
a. Items that will not be reclassified to Profit and Loss				
Remeasurements of the defined benefit plans	(0.52)	(0.52)	(0.52)	(2.09)
b. Tax relating to item that will not be reclassified to Profit and Loss	(0.17)	(0.17)	(0.17)	(0.69)
<b>7 Total Comprehensive Income for the period (5) + (6)</b>	<b>368.24</b>	<b>(6.37)</b>	<b>5.86</b>	<b>167.20</b>
<b>8 Paid-up equity share capital (Face value - Rs.10 per share)</b>	<b>1,250.84</b>	<b>1,250.84</b>	<b>1,250.84</b>	<b>1,250.84</b>
<b>9 Earnings Per Equity Share (not annualised)</b>				
Basic (in Rupees)	2.94	(0.05)	0.05	1.34
Diluted (in Rupees)	2.94	(0.05)	0.05	1.34



**Notes to results :**

- 1 The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to Manjeera Constructions Limited ( the "Company") commencing from April 1, 2017, being the date of adoption of Ind AS by the Company. Accordingly these Unaudited Financial Results prepared in accordance with standards as specified under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period have been restated accordingly.
- 2 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on September 14, 2017.
- 3 The Statutory Auditors of Company have conducted a Limited Review of the above Unaudited financial results for the quarter ended June 30,2017. An unqualified report has been issued by them there on.
- 4 The Ind AS compliant figures for the corresponding quarter ended June 30, 2016, quarter ended March 31, 2017, including the reconciliation of profit under Ind AS of the corresponding quarter/year with the profit reported under previous GAAP, have not been subjected to Limited Review or Audit. However, the Management exercised necessary due diligence to ensure that such financial results provide a true and fair view of the affairs of the Company.
- 5 A reconciliation between the Profits/(Losses) as reported earlier (previous IGAAP) and the Ind AS recast profits for the corresponding quarter ended June 30, 2016, March 31, 2017 and the year ended March 31, 2017 is given below

Particulars	Quarter ended March 31, 2017	Quarter ended June 30, 2016	Year ended March 31, 2017
Net Profit/(Loss) as per erstwhile Indian GAAP	(6.37)	5.86	167.20
Adjustments:			
Acturial loss on defined benefits plans recognised in other comprehensive income	(0.52)	(0.52)	(2.09)
Deferred Tax on above adjustment	(0.17)	(0.17)	(0.69)
Net Profit/(Loss) before other comprehensive income as per Ind AS	(5.67)	6.55	169.97
Add: Other comprehensive income	(0.69)	(0.69)	(2.78)
Total comprehensive income as per Ind AS	(6.37)	5.86	167.20

- 6 The Company's operations predominantly relate to the business segment "Development and sale of residential, retail and commercial space" and single geographical segment and there are no separate reportable segments.
- 7 The figures of the previous periods have been regrouped/rearranged wherever necessary.



For MANJEERA CONSTRUCTIONS LIMITED

G.YOGANAND  
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 14-09-2017



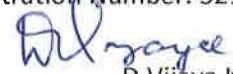
**Limited Review Report on Quarterly Standalone Financial Results of Manjeera Constructions Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF MANJEERA CONSTRUCTIONS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Manjeera Constructions Limited ('the Company') for the quarter ended June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2016, previous quarter ended March 31, 2017 and year ended March 31, 2017 including the reconciliation of profit under Ind AS of the respective quarters and year ended March 31, 2017 with profit reported under previous GAAP, as reported in this statement, have been approved by the Company's Board of Directors, but have not been subjected to review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K.Sabat & Co.  
Chartered Accountants

Firm's Registration Number: 321012E

  
D. Vijaya Kumar

Partner

Membership Number:051961

Hyderabad, September 14, 2017

