

**MANJEERA**  
Life Elevated

**Date: 26.09.2016**

To  
The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

Dear Sir / Madam,

**Sub: Auditor's Report pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**  
**Ref: Our Letter Dated: 30.05.2016**

With reference to the above subject, please find the enclosed revised declaration in supersession of our earlier declaration, Auditor's Report and Statement on Impact of Audit qualifications, which were missed out to be attached with our submission dated 30.05.2016 under Regulations 33 of the SEBI (LODR) Regulations, 2015.

You are requested to kindly take the same on record.

Yours faithfully,

For Manjeera Constructions Limited

**SUCHARITRA SAHOO**

**COMPANY SECRETARY**

Encl: As above.

**Manjeera Constructions Ltd.**

#304 Aditya Trade Centre Aditya Enclave Road Ameerpet Hyderabad - 500 038 Ph.: +91 40 2373 5194 / 0231 / 2374 3017, 4417 4444  
Fax: +91 40 2373 3763 E-mail: info@manjeera.com www.manjeera.com

**CIN : L45200TG1987PLC007228**



**INDEPENDENT AUDITOR'S REPORT**

**TO THE BOARD OF DIRECTORS OF MANJEERA CONSTRUCTIONS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **MANJEERA CONSTRUCTIONS LIMITED** ("the Company") for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with sub-rule.(2) of Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.

4. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the current financial year.

For A.K. Sabat & Co.  
Chartered Accountants  
(Firm's Registration No. 321012E)



*D. Vijaya Kumar*

D. Vijaya Kumar  
Partner

(Membership No. 051961)

Hyderabad, Dated May 30, 2016



**A.K. SABAT & Co.**  
**CHARTERED ACCOUNTANTS**

1-9-485/15/A/1, Ramnagar Gundu,  
Hyderabad-500 044  
Mobile : 9490189147  
E-mail : cadvijaya@gmail.com

**AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATIONS 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**TO THE BOARD OF DIRECTORS OF MANJEERA CONSTRUCTIONS LIMITED**

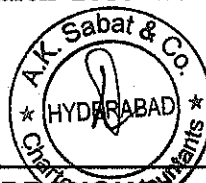
1. We have audited the accompanying Statement of Consolidated Financial Results of **MANJEERA CONSTRUCTIONS LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31<sup>st</sup> March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with sub-rule (2) of Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Group's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**3. Basis for Qualified Opinion**

The inventories are carried in the Consolidated Balance Sheet at Rs. 4,37,26,55,053 (As at 31st March 2015: Rs.3,94,98,72,184). In one subsidiary of the Holding Company, the other auditor who audited the financial statements of the subsidiary has reported that inventory of properties under development as at 31 March 2016 includes interest cost on the borrowings and other liabilities capitalised to the tune of Rs.37,04,57,089, which in their opinion, is not consistent with the provisions of Accounting Standard (AS) 16 "Borrowing Cost". The report of the other auditor states that had the company followed the accounting principles as laid down under AS 16, the loss for the year would have been higher and consequently, the balance of inventory of properties under development and reserves and surplus as at 31 March 2016 would have been lower by the aforesaid amount.



**H.O.: BHUBANESWAR ; BRANCHES : MUMBAI & HYDERABAD**

**Website : www.aksabat.com**

4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its associate as at 31st March, 2016, and their consolidated loss and their consolidated cash flows for the year ended on that date.

5. Emphasis of Matter

In one subsidiary of the Holding Company, the other auditor who audited the financial statements of the subsidiary has drawn attention to Note 26(a) to the accompanying consolidated financial statements which describes the significant uncertainty relating to the outcome of the ongoing negotiations between the company and the Andhra Pradesh Housing Board in connection with the waivers of certain conditions imposed with respect to the approval for extension of the project completion date. Pending final outcome of these negotiations, no adjustments have been recorded in the accompanying financial statements.

Our opinion is not modified in respect of this matter.

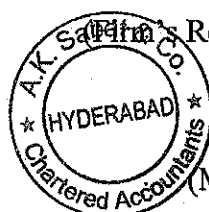
6. We did not audit the financial statements of one subsidiary, whose financial statements reflect total assets of Rs.605,27,50,572 as at 31st March, 2016, total revenues of Rs.34,12,23,949 and net cash flows amounting to Rs.2,09,66,179 for the year ended on that date and financial statements of the associate in which the share of profit of the Group is Rs.76,53,594. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion on the consolidated financial statements, in so far as it relates to the aforesaid subsidiary and associate, is based solely on the reports of the other auditors.

7. In our opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph above, and to the best of our information and according to the explanations given to us, and having regard to report of the auditors of subsidiary as aforesaid, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended 31<sup>st</sup> March, 2016.

8. The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2016 being the balancing figure between audited figures in respect of the full financial year and the reviewed year to date figures up to the third quarter of the current financial year.

For A.K. Sabat & Co.  
Chartered Accountants

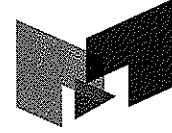


Registration No. 321012E)

*D. Vijaya Kumar*  
D. Vijaya Kumar  
Partner

(Membership No. 051961)

Hyderabad, Dated May 30, 2016



**MANJEERA**  
Life Elevated

To

The Secretary  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

Dear Sir,

**Ref: SCRIP CODE: 533078**

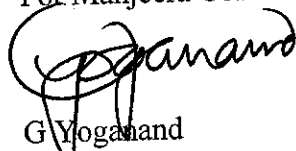
**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR)  
Regulation, 2016**

**REVISED DECLARATION**


I, G Yoganand (DIN: 00850735), Managing Director of **Manjeera Constructions Limited** (CIN: L45200AP1987PLC007228) having its Registered Office at 304, Aditya Trade Centre, Ameerpet, Hyderabad-500016, hereby declare that, the Statutory Auditors of the Company, M/s. A.K. .Sabat & Co. Chartered Accountants, (FRN.:321012E), have issued an Audit Report with unmodified opinion on standalone financial results for the quarter and year ended 31/03/2016.

This declaration is issued in compliance of Regulation 33(3) (d) of SEBI (LODR) Regulation, 2016 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 vide notification No. CIR/CFD/CMD/56/2016 dated 27.05.2016

For Manjeera Constructions Limited



G Yoganand  
Managing Director  
(DIN: 00850735)

  
Date: May 30, 2016  
Place: Hyderabad

**Manjeera Constructions Ltd.**

#304 Aditya Trade Centre Aditya Enclave Road Ameerpet Hyderabad - 500 038 Ph.: +91 40 2373 5194 / 0231 / 2374 3017, 4417 4444  
Fax: +91 40 2373 3763 E-mail: info@manjeera.com www.manjeera.com

**CIN : L45200TG1987PLC007228**

**MANJEERA CONSTRUCTIONS LIMITED**

(Regd. Office: 304, Aditya Trade Centre, Ameerpet, Hyderabad – 500 038)

(CIN No: L45200AP1987PLC007228; Phones 23735194, 23743017; Website: www.manjeera.com)

**Statement on Impact of Audit Qualifications submitted along-with Annual Audited Consolidated Financial Results for the Financial Year ended March 31, 2016.**

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lacs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (as reported before adjusting for qualifications)
	1	Turnover/Total Income	6710.62	6710.62
	2	Total Expenditure	7583.78	11288.35
	3	Net Profit/(Loss)	(123.95)	(2013.28)
	4	Earnings Per Share (in Rs.) (- Negative)	(0.99)	(16.09)
	5	Total Assets	68792.86	65088.29
	6	Total Liabilities	68792.86	65088.29
	7	Net Worth	8356.69	6467.36
II.	A. Audit Qualification	<p>a. Details of Audit Qualification:                      The auditors of the Subsidiary Company "Manjeera Retail Holdings Private Limited has expressed qualified opinion as below.                      Basis for Qualified Opinion                      As detailed in note 31 to the accompanying financial statements, inventory of properties under development as at 31 March 2016 includes interest cost on the borrowings and other liabilities capitalized to the tune of Rs. 370,457,089, which in our opinion, is not consistent with the provisions of Accounting Standard (AS) 16 "Borrowing Cost". Had the Company followed the accounting principles as laid down under AS 16, the loss for the year would have been higher and consequently, the balance of inventory of properties under development and reserves and surplus as at 31 March 2016 would have been lower by the aforesaid amount.</p> <p><b>Qualified Opinion</b>                      In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its loss and its cash flows for the year ended on that date.</p> <p>b. Type of Audit Qualification: Qualified Opinion                      c. Frequency of qualification: Repetitive since Quarter ended 30-09-2015.                      d. For Audit Qualification(s) where the impact is quantified by the auditor, <b>Management Views:</b>                      During the year ended 31st March, 2016, management has capitalized interest cost aggregating Rs. 37,04,57,089 to the properties under development. Management, on the basis of assessment of the progress of the construction work for the aforesaid year, is of the view that active constructions work witnesses during the said year without any temporary suspension, thereby warranting capitalization of the interest cost in accordance with the provisions of Accounting Standard 16, Borrowing Costs.</p>		

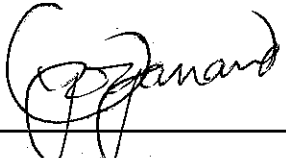

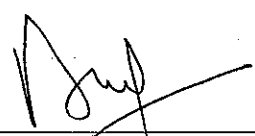

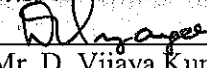
**B. Disclaimer Opinion**

The auditors of the Subsidiary Company "Manjeera Retail Holdings Private Limited" in their Auditor's report on the Internal Financial Controls under section 143(3)(i) of the Companies act 2013 have expressed disclaimer of opinion as below.

The Company has not established its IFCoFR based on or considering the essential components of internal control stated in the Guidance Note issued by the ICAI. We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

Type of Audit Qualification: Disclaimer of Opinion

Frequency of qualification: Appeared first time.

<b>III</b>	<p><b><u>Signatories:</u></b></p> <p>a) Managing Director</p> <p>b) CFO</p> <p>c) Audit Committee Chairman</p> <p>d) Statutory Auditor</p>	 _____ (Mr. G Yoganand)   _____ (Mr. Venkata Rao R)  _____ (Mr. K Krishna Murthy) For A.K. Sabat & Co. Chartered Accountants  _____ (Mr. D. Vijaya Kumar) (For A.K. Sabat & Co.) <b>(D. VIJAYA KUMAR)</b> Partner
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**MANJEERA CONSTRUCTIONS LIMITED**

Regd. Office : 304, Aditya Trade Centre, Ameerpet, Hyderabad - 500 038

CIN No.:L45200 AP1987PLC 007228; Phones 23735194, 23743017, 23730231; Website:www.manjeera.com

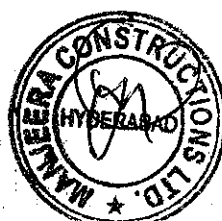
**Statement of Standalone Financial Results for the Quarter and year ended March 31, 2016**

**Part-I** (in Rs. Lac)

Particulars	Quarter Ended			Year ended	
	(Unaudited)			(Audited)	(Audited)
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
1 Income from operations					
a Net Sales/ Income from operations	1,094.71	585.00	77.06	2,870.12	1,142.46
Total income from operations	1,094.71	585.00	77.06	2,870.12	1,142.46
2 Expenses					
a. Cost of Sales and contract expenses	1,064.78	540.02	(21.33)	2,670.54	923.89
b. Employee benefits expense	51.57	61.24	30.62	168.43	114.09
c. Depreciation and amortisation expense	6.07	5.78	2.76	28.86	36.94
d. Other expenses	84.87	53.24	270.24	252.78	355.03
Total Expenses	1,207.29	660.29	282.30	3,120.61	1,429.96
3 Profit/(Loss) from operations before other income and finance costs (1) - (2)	(112.59)	(75.29)	(205.24)	(250.50)	(287.50)
4 Other income	296.54	555.26	579.28	1,201.59	999.34
5 Profit before finance costs (3) + (4)	183.95	479.97	374.04	951.09	711.84
6 Finance costs	(89.73)	256.37	(10.13)	310.29	316.16
7 Profit after finance costs and before tax (5) - (6)	273.68	223.60	384.18	640.80	395.67
8 Tax expenses	(4.37)	37.85	(21.27)	83.41	125.33
9 Net Profit from ordinary activities after tax (7) - (8)	278.05	185.75	405.45	557.39	270.34
10 Paid-up equity share capital (Face value - Rs.10 per share)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
11 Reserves and surplus as per Balance sheet of previous accounting year				7,054.49	6,497.10
12 Earnings Per Share of Rs.10 each - Basic and Diluted (not annualised) - in Rs.	2.22	1.49	3.24	4.46	2.16

**PART II - Select information for the year ended March 31, 2016**

Particulars	Quarter Ended			Year ended	Year ended
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
- Percentage of shareholding	25.55%	25.55%	25.55%	25.55%	25.55%
2 Promoters and promoters group share holding					
a) Pledged/Encumbered					
- Number of shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	12.89%	12.89%	12.89%	12.89%	12.89%
- Percentage of shares ( as a % of the total share capital of the Company)	9.59%	9.59%	9.59%	9.59%	9.59%
b) Non-Encumbered					
- Number of shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	87.11%	87.11%	87.11%	87.11%	87.11%
- Percentage of shares ( as a % of the total share capital of the Company)	64.85%	64.85%	64.85%	64.85%	64.85%



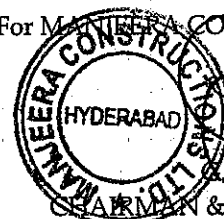


Particulars		Quarter ended March 31, 2016	
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the Quarter		Nil	
Received during the Quarter		Nil	
Resolved during the Quarter		Nil	
Pending at the end of the Quarter		Nil	
<b>Standalone Statement of Assets and Liabilities</b>			
Particulars	As at	As at	
	31.03.2016	31.03.2015	
	(Audited)	(Audited)	
<b>A. EQUITY AND LIABILITIES</b>			
1 Shareholders' funds			
a) Share capital	1,250.84	1,250.84	
b) Reserves and surplus	7,054.49	6,497.10	
	<b>Sub- Total - Shareholders' funds</b>	<b>8,305.34</b>	<b>7,747.94</b>
2 Non-Current liabilities			
a) Long-term borrowings	1,145.34	1,205.38	
b) Deferred tax liabilities(Net)	47.10	46.17	
c) Long-term provisions	7.51	12.10	
	<b>Sub- Total - Non - Current Liabilities</b>	<b>1,199.95</b>	<b>1,263.65</b>
3 Current liabilities			
a) Short-term borrowings	3,839.13	2,140.61	
b) Trade payables	978.57	672.98	
c) Other current liabilities	2,941.85	3,233.02	
d) short-term provisions(Net)	103.81	206.40	
	<b>Sub- Total - Current Liabilities</b>	<b>7,863.36</b>	<b>6,253.02</b>
	<b>Total - Equity and Liabilities</b>	<b>17,368.64</b>	<b>15,264.61</b>
<b>B ASSETS</b>			
1 Non - current assets			
a) Fixed Assets	335.60	343.46	
b) Non-current Investments	4,925.22	5,265.42	
c) Long-term loans and advances	1,169.91	201.45	
	<b>Sub- Total - Non - Current Assets</b>	<b>6,430.74</b>	<b>5,810.34</b>
2 Current assets			
a) Inventories	4,053.56	3,317.98	
b) Trade recivable	910.88	3,031.45	
c) Cash and cash equivalents	380.87	361.91	
d) Short-term loans and advances	5,592.59	2,742.71	
e) Other current assets	-	0.21	
	<b>Sub- Total - Current Assets</b>	<b>10,937.90</b>	<b>9,454.27</b>
	<b>Total - Assets</b>	<b>17,368.64</b>	<b>15,264.61</b>

**Notes to results :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30-05-2016 as required under Clause 41 of the Listing Agreement.
- The figures of the last quarter ended 31 March,2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- During the Quarter ended March 31,2016 the Company has sold partly its investment in Shares in the Associates company and the sale consideration was part of other income amounting to Rs.42.75 lacs
- The Company is mainly engaged in the business of construction related activities and there are no separate reportable segments as per AS 17.
- The corresponding figures for the previous periods have been regrouped wherever necessary.
- Investors can view the standalone results of the Company on the Company's website [www.manjeera.com](http://www.manjeera.com). or and have been submitted to the BSE Limited (BSE), where the equity shares of the company are listed.

For MANJEERA CONSTRUCTIONS LIMITED

 **YOGANAND**  
CHAIRMAN & MANAGING DIRECTOR

Place : Hyderabad

Date : 30-05-2016

**PART I: STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016**

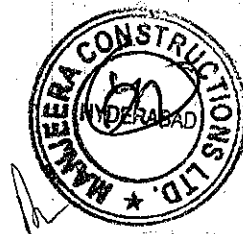
Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1</b> Income from operations					
a) Net sales/income from operations	2,310.25	956.05	874.00	6,214.69	6,032.43
b) Other operating income	(0.30)	5.66	1.08	5.97	14.32
Total income from operations	<b>2,309.94</b>	<b>961.71</b>	<b>875.08</b>	<b>6,220.66</b>	<b>6,046.75</b>
<b>2</b> Expenses					
Cost of sales and contract expenses	1,467.29	366.57	549.39	3,172.18	3,053.59
Employee benefits expense	44.13	142.55	123.88	339.01	314.33
Depreciation and amortisation expense	130.67	131.81	86.48	530.29	240.82
Other expenses	777.29	426.94	1,204.82	2,185.38	2,572.91
Total Expenses	<b>2,419.39</b>	<b>1,067.86</b>	<b>1,964.57</b>	<b>6,226.86</b>	<b>6,181.65</b>
<b>3</b> Profit/(loss) from operations before other income and Finance costs (1)- (2)	(109.44)	(106.15)	(1,089.49)	(6.20)	(134.90)
<b>4</b> Other Income	102.14	336.63	776.34	489.76	822.11
<b>5</b> Profit before finance costs (3) + (4)	(7.30)	230.48	(313.15)	483.56	687.21
<b>6</b> Finance costs	66.24	519.29	930.89	1,356.92	2,243.85
<b>7</b> Profit/(loss) before tax and prior period items (5)-(6)/(8)+(12)	<b>(73.53)</b>	<b>(288.81)</b>	<b>(1,244.04)</b>	<b>(873.36)</b>	<b>(1,556.64)</b>
<b>8</b> Profit/(loss) before tax from continuing operations	(222.26)	(437.54)	(1,244.04)	(247.27)	(1,569.28)
<b>9</b> Tax expense (continuing operations)	(4.37)	37.85	2,187.58	83.41	125.33
<b>10</b> Prior period items	31.98	-	(3,444.26)	31.98	(1,937.65)
<b>11</b> Net Profit/(loss) from continuing operations after tax	(249.88)	(475.39)	-	(362.66)	243.04
<b>12</b> Profit/(loss) before tax from discontinuing operations	148.72	148.72	12.64	(626.10)	12.64
<b>13</b> Tax expense (discontinuing operations)-Deferred tax (credit)/charge	-	-	54.93	(60.68)	54.93
<b>14</b> Net profit/(loss) from discontinuing operation after tax	148.72	148.72	(42.29)	(565.41)	(42.29)
<b>15</b> Net profit/(loss) for the period after tax	(101.15)	(326.66)	(42.29)	(928.07)	200.75
<b>16</b> Share of profit from associate	(18.31)	38.89	-	76.54	76.49
<b>17</b> Minority Interest	(185.72)	(251.01)	(49.25)	(727.58)	(19.67)
<b>18</b> Net Profit/(loss) after Taxes and Minority Interest (15)+(16)-(17)	<b>66.26</b>	<b>(36.76)</b>	<b>6.96</b>	<b>(123.95)</b>	<b>296.91</b>
<b>19</b> Paid - up equity share capital (Face value of Rs. 10 each fully paid up)	1,250.84	1,250.84	1,250.84	1,250.84	1,250.84
<b>20</b> Reserves and Surplus				7,067.20	7,191.15
<b>21</b> Earnings Per Share (Basic and diluted)	0.53	(0.29)	0.06	(0.99)	2.37

**PART II**

A	Particulars of shareholding	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Public Shareholding					
	- Number of Shares	31,96,073	31,96,073	31,96,073	31,96,073	31,96,073
	- Percentage of Shareholding	25.55	25.55	25.55	25.55	25.55
	Promoter and promoter's group					
	Pledged/Encumbered					
	- Number of Shares	12,00,000	12,00,000	12,00,000	12,00,000	12,00,000
	- Percentage Shares ( as a % of total shareholding of promoter and promoter's group )	12.89	12.89	12.89	12.89	12.89
	- Percentage Shares ( as a % of total share capital of the Company )	9.59	9.59	9.59	9.59	9.59
	Non - Encumbered					
	- Number of Shares	81,12,345	81,12,345	81,12,345	81,12,345	81,12,345
	- Percentage Shares ( as a % of total shareholding of promoter and promoter's group )	87.11	87.11	87.11	87.11	87.11
	- Percentage Shares ( as a % of total share capital of the Company )	64.85	64.85	64.85	64.85	64.85

**B Investors complaints**

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Resolved during the Quarter	NIL
Pending at the end of the Quarter	NIL



## Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30-05-2016.
- The figures of the last quarter ended 31 March, 2016 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- During the Quarter ended March 31, 2016 the Company under buy back of shares by the Associate Company has realised profit on such buy back Rs. 42.75 lacks disclosed under other income.
- The operations of the parent Company relate to only one business segment viz. construction related activity and there are no separate reportable segment as per AS-17. However, in respect of subsidiary company, Manjeera Retail Holding Private Limited, operations predominantly relate to "Development and sale of residentials, retail and commercial spaces" and "Leasing and maintenance of commercial spaces and business segment disclosures are:

Particulars	Sale of space	Leasing	Total
<b>Revenue from operations:</b>			
Extrenal sales	5,17,13,826	28,35,10,827	33,52,24,650
<b>Segment revenue</b>	<b>5,17,13,826</b>	<b>28,35,10,827</b>	<b>33,52,24,650</b>
<b>Segment result</b>	<b>(1,08,41,772)</b>	<b>8,13,77,475</b>	<b>7,05,35,703</b>
Other income			91,97,546
Interest expenses			17,89,64,039
Unallocable expenditure			5,21,25,772
Prior period items, net			(31,98,247)
<b>Profit before tax</b>			<b>(15,45,54,809)</b>
Tax benefit			60,68,221
<b>Profit after tax</b>			<b>(14,84,86,588)</b>
<b>Other information</b>			
Segment assets	4,03,01,22,992	1,88,58,01,586	5,91,59,24,578
Unallocable assets			13,68,25,994
<b>Total assets</b>			<b>6,05,27,50,572</b>
Segment liabilities	67,27,99,516	30,52,25,227	97,80,24,743
Unallocable liabilities			4,24,13,05,748
<b>Total liabilities</b>			<b>5,21,93,30,491</b>
Capital expenditure			
Depreciation (included in segment expense)	20,86,548	4,88,30,419	5,01,42,777
Non cash expenses other than depreciation	47,83,668	99,14,774	1,46,98,442

- With regard to Qualified opinion by auditors of Subsidiary company, Manjeera Retail Holdings Private Limited, that 'Had the company followed the accounting principles as laid down under AS 16 , the loss for the year would have been higher to the tune of Rs.3704.57 lacs and consequently, the balance of inventory of properties under development and reserves and surplus as at 31 March 2016 would have been lower by the aforesaid amount. Management on the basis of assessment of the progress of the construction work for the aforesaid period, is of the view that active construction work was witnessed during the said year without any temporary suspension, thereby warranting capitalization of the interest cost.
- The Board of Directors of the subsidiary companies in their respective meetings held on 06.12.2013 have approved the Scheme of Arrangement (the Scheme) where by Mall and Multiplex project, being implemented by the subsidiary company, Manjeera Retail Holdings Private Limited, is proposed to be demerged to the other subsidiary company, MTM Estates and Properties Private Limited. Accordingly the subsidiary companies filed petitions under Section 391 to 394 of the Companies Act, 1956 with Hon'ble High Court of Andhra Pradesh seeking approval/sanction for the Scheme of Arrangement so as to be binding on all the share holders and creditors of the Petitioner Companies and on the said Petitioner companies with effect from the appointed date, April 01, 2013 . The Schemé of Arrangement was subsequently dismissed wide its order date 15 June 2015 for want of representations. The respective managements are in the process of seeking necessary approvals from its lenders in order to enable it to make a fresh application with the Honourable High Court of the State of Telangana.
- The audited Consolidated financial results incorporate the results of the Subsidiary companies, Manjeera Retail Holdings Private Limited (formed as special purpose vehicle) and MTM Estates and Properties Private Limited.
- The Company has opted to publish only the Consolidated Financial Results. The Standalone Financial Results for the quarter ended March 31, 2016 are summarised below. The Standalone results of the Company for the year ended 31.03.2016 are submitted to Stock exchanges and is available on the website i.e. www.manjeera.com, www.bseindia.com.

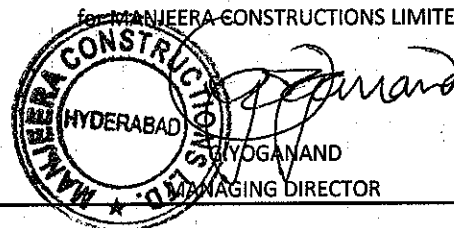
## STANDALONE INFORMATION

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Turnover	1,342.91	1,140.25	576.18	4,023.37	2,141.80
Profit before tax	265.36	223.60	99.25	632.47	395.67
Profit after tax	537.45	185.75	107.11	551.82	270.34

- Figures for the previous periods have been regrouped, rearranged, restated and reclassified, wherever necessary, to conform to the current period's classification.

By order of the Board

for MANJEERA-CONSTRUCTIONS LIMITED



Place : HYDERABAD

Date : 30.05.2016

S. YOGANAND  
MANAGING DIRECTOR

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs.in lacs)

Particulars	As at	As at
	31.03.2016	31.03.2015
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
a) Share capital	1,250.84	1,250.84
b) Reserves and surplus	7,067.20	7,191.15
Sub- Total - Shareholders' funds	8,318.05	8,442.00
2 Minority interest	4,083.76	4,811.34
3 Non-Current liabilities		
a) Long-term borrowings	18,273.44	26,070.70
b) Deferred tax liabilities(Net)	47.10	106.85
c) Other long-term liabilities	907.18	991.23
d) Long-term provisions	26.11	27.83
Sub- Total - Non - Current Liabilities	19,253.83	27,196.61
4 Current liabilities		
a) Short-term borrowings	11,748.90	6,770.91
b) Trade payables	2,702.36	2,865.13
c) Other current liabilities	22,543.21	16,091.54
d) short-term provisions(Net)	104.12	215.02
Sub- Total - Current Liabilities	37,098.58	25,942.59
<b>Total - Equity and Liabilities</b>	<b>68,754.22</b>	<b>66,392.54</b>
<b>B ASSETS</b>		
1 Non - current assets		
a) Fixed Assets	18,833.21	19,342.50
b) Non-current Investments	688.06	951.72
c) Long-term loans and advances	2,193.39	959.33
Sub- Total - Non - Current Assets	21,714.67	21,253.56
2 Current assets		
a) Inventories	43,726.55	39,498.72
b) Trade recivable	1,858.60	4,106.17
c) Cash and cash equivalents	621.89	728.61
d) Short-term loans and advances	779.09	728.24
e) Other current assets	53.42	77.24
Sub- Total - Current Assets	47,039.55	45,138.98
<b>Total - Assets</b>	<b>68,754.22</b>	<b>66,392.54</b>

